

SMEs not digitalising at full potential despite threats to their cybersecurity



However, many continue to operate without adequate or any protection

39%
would not consider or are on the fence about protection against cyber risk



9%
continue to operate without any processes or protection against cyber risk



Reasons for not considering cyber protection:

54%
do not store personal / sensitive data online

50%
believe they are unlikely to encounter related issues



Overall, SMEs continue to value and invest in digital technologies despite potential cyber issues because they believe:



They're able to reach more customers
34%



It helps their business grow
32%



It makes their businesses more productive
32%

Despite appetite for digitalisation, SMEs are hampered by these perceived obstacles.

These have remained the top 3 concerns since 2017

29%

High cost of investment

27%

Lack of financing

24%

Lack of digital skills

Additional barriers to digitalisation

23%

Possible disruption to their business during implementation

21%

Difficulties in ensuring protection and security of data

21%

Finding digital technologies too complicated